

Statement of the Board of Management and the Supervisory Board of SGL Carbon SE on the German Corporate Governance Code pursuant to Sec. 161 German Stock Corporation Act (Declaration of Compliance 2023)

The Board of Management and the Supervisory Board of SGL Carbon SE declare:

SGL Carbon SE has been in compliance with the recommendations of the Corporate Governance Code (“Code”) issued by the “Government Commission on the German Corporate Governance Code” (*Regierungskommission Deutscher Corporate Governance Kodex*) in the version dated April 28, 2022 as published by the Federal Ministry of Justice in the official notice section of the German Federal Gazette (published on June 27, 2022) since the issuance of the Company’s last Declaration of Compliance in September 2022 and will continue to comply with the Code in the future, with the exception of the following deviations:

- With regard to recommendation B.3 of the Code, according to which first-time appointments of Management Board members shall be for a period of not more than three years. As part of its Management Board realignment in 2020, the Company appointed two new Board of Management members for a term of five years each. These decisions were made in the interest of a stable management structure with continuity for the future challenges and are also considered appropriate by the Supervisory Board in view of the qualifications of the candidates.
- With regard to recommendation C. 10 sentence 1 of the Code, according to which the Chair of the Supervisory Board and the Chair of the committee that addresses Management Board remuneration, shall be independent of the company and the Management Board. Dr. h.c. Klatten held both these positions until the termination of the Company’s annual general meeting on May 9, 2023 and thereafter Prof. Dr. Richter holds both these positions as the new chairman of the Company. The previous as well as the current composition of the Supervisory Board and Personnel Committee Chair of the Company is considered appropriate by the Company, as both Dr. h.c. Klatten and Prof. Dr. Richter are viewed as particularly suitable for both positions and, in addition, the Company believes that the existing majority of independent members of the Supervisory Board members from the group of shareholder representatives ensure a sufficient balance.

The Corporate Governance Principles of SGL Carbon SE furthermore satisfy a majority of the non-obligatory suggestions of the German Corporate Governance Code.

Wiesbaden, May 9, 2023

For the Supervisory Board
of SGL Carbon SE



Prof. Dr. Frank Richter
(Chair of the Supervisory Board
of SGL Carbon SE)

For the Board of Management
of SGL Carbon SE



Dr. Torsten Derr
(Chairman of the Management Board
of SGL Carbon SE)